

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Welsh, Carson, Anderson &amp; Stowe XII, L.P.</u>  (Last) (First) (Middle) C/O WELSH, CARSON, ANDERSON AND STOWE, 599 LEXINGTON AVENUE, SUITE 1800  (Street) NEW YORK NY 10022  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/03/2021	3. Issuer Name and Ticker or Trading Symbol <u>InnovAge Holding Corp. [ INNV ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, \$0.001 par value	116,520,612	I	See Footnote <sup>(1)(2)(3)</sup>

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person\*  
Welsh, Carson, Anderson & Stowe XII, L.P.  
 (Last) (First) (Middle)  
 C/O WELSH, CARSON, ANDERSON AND STOWE,  
 599 LEXINGTON AVENUE, SUITE 1800  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
WCAS CO-INVEST ASSOCIATES LLC  
 (Last) (First) (Middle)  
 C/O WELSH, CARSON, ANDERSON AND STOWE  
 599 LEXINGTON AVENUE, SUITE 1800

(Street)  
NEW YORK NY 10022

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Welsh, Carson, Anderson & Stowe XII Delaware, L.P.](#)

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(Last) (First) (Middle)  
C/O WELSH, CARSON, ANDERSON AND STOWE  
599 LEXINGTON AVENUE, SUITE 1800

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(Street)  
NEW YORK NY 10022

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Welsh, Carson, Anderson & Stowe XII Delaware II, L.P.](#)

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(Last) (First) (Middle)  
C/O WELSH, CARSON, ANDERSON AND STOWE  
599 LEXINGTON AVENUE, SUITE 1800

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(Street)  
NEW YORK NY 10022

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Welsh, Carson, Anderson & Stowe XII Cayman, L.P.](#)

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(Last) (First) (Middle)  
C/O WELSH, CARSON, ANDERSON AND STOWE  
599 LEXINGTON AVENUE, SUITE 1800

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(Street)  
NEW YORK NY 10022

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[WCAS XII Co-Investors LLC](#)

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(Last) (First) (Middle)  
C/O WELSH, CARSON, ANDERSON AND STOWE  
599 LEXINGTON AVENUE, SUITE 1800

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(Street)  
NEW YORK NY 10022

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[WCAS MANAGEMENT CORP](#)

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(Last)	(First)	(Middle)
C/O WELSH, CARSON, ANDERSON AND STOWE		
599 LEXINGTON AVENUE, SUITE 1800		
<hr/>		
(Street)		
NEW YORK	NY	10022
<hr/>		
(City)	(State)	(Zip)

1. Name and Address of Reporting Person\*

WCAS - CO-INVEST HOLDCO, L.P.

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(Last)	(First)	(Middle)
C/O WELSH, CARSON, ANDERSON AND STOWE		
599 LEXINGTON AVENUE, SUITE 1800		
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(Street)		
NEW YORK	NY	10022
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(City)	(State)	(Zip)

1. Name and Address of Reporting Person\*

WCAS XII ASSOCIATES LLC

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(Last)	(First)	(Middle)
C/O WELSH, CARSON, ANDERSON AND STOWE		
599 LEXINGTON AVENUE, SUITE 1800		
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(Street)		
NEW YORK	NY	10022
<hr/>		
(City)	(State)	(Zip)

1. Name and Address of Reporting Person\*

WCAS XII ASSOCIATES CAYMAN, L.P.

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(Last)	(First)	(Middle)
C/O WELSH, CARSON, ANDERSON AND STOWE		
599 LEXINGTON AVENUE, SUITE 1800		
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(Street)		
NEW YORK	NY	10022
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(City)	(State)	(Zip)

**Explanation of Responses:**

- The limited partners of TCO Group Holdings, L.P. may control the voting and dispositive power with respect to the common stock if Welsh, Carson, Anderson & Stowe XII, L.P. ("WCAS XII"), Welsh, Carson, Anderson & Stowe XII Delaware, L.P. ("WCAS XII-D"), Welsh, Carson, Anderson & Stowe XII Delaware II, L.P. ("WCAS XII-DII"), Welsh, Carson, Anderson & Stowe XII Cayman, L.P. ("WCAS XII-C"), WCAS XII Co-Investors LLC ("WCAS XII-Co"), WCAS Management Corporation and WCAS Co-Invest Holdco, L.P. (collectively, the "WCAS Investor") consents to a change to the delegation of authority to the committee of limited partners that controls TCO Group Holdings, L.P.
- The general partner of each of WCAS XII and WCAS XII-DII is WCAS XII Associates LLC ("WCAS XII Associates"). The general partner of each of WCAS XII-D and WCAS XII-C is WCAS XII Associates Cayman, L.P. The general partner of WCAS XII Associates Cayman, L.P. is WCAS XII Associates.
- The managing members of WCAS XII Associates is Thomas A. Scully, Sean Traynor, Anthony deNicola, D. Scott Mackesy, Brian Regan, Michael Donovan, Eric Lee, Christopher Hooper, Christopher Solomon, Edward Sobol, Gregory Lau, Frances Higgins, Nicholas O'Leary, Jonathan Rather and Ryan Harper (collectively, the "WCAS GP"). The general partner of WCAS Co-Invest Holdco, L.P. is WCAS Co-Invest Associates LLC. The managing members of each of WCAS XII-Co and WCAS Co-Invest Associates, LLC is the WCAS GP. Anthony deNicola, D. Scott Mackesy, Jonathan Rather, Brian Regan, Michael Donovan and Eric Lee ("WCAS Board") comprise the board of directors of WCAS Management Corporation.

Welsh, Carson, Anderson & Stowe XII, L.P., By: /s/ Thomas Scully, Authorized Signatory 03/03/2021

Welsh, Carson, Anderson 03/03/2021

<u>&amp; Stowe XII Delaware, L.P., By: /s/ Thomas Scully, Authorized Signatory.</u>	
<u>Welsh, Carson, Anderson &amp; Stowe XII Delaware II, L.P., By: /s/ Thomas Scully, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>Welsh, Carson, Anderson &amp; Stowe XII Cayman, L.P., By: /s/ Thomas Scully, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS XII Co-Investors LLC, By: /s/ Jonathan Rather, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS Management Corporation, By: /s/ Jonathan Rather, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS Co-Invest Holdco, L.P., By: /s/ Jonathan Rather, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS XII Associates LLC, By: /s/ Thomas Scully, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS XII Associates Cayman, L.P., By: /s/ Thomas Scully, Authorized Signatory.</u>	<u>03/03/2021</u>
<u>WCAS Co-Invest Associates LLC, By: /s/ Jonathan Rather, Authorized Signatory.</u>	<u>03/03/2021</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**